Inspiring Innovation
Broadcom Foundation Mission

To Advance Science, Technology, Engineering and Mathematics (STEM) Education by Funding Research, Recognizing Scholarship and Increasing Opportunity.
II Broadcom Foundation Leadership

Scott A. McGregor  
President

Paula Golden  
Executive Director

Gregg S. Morrison  
Chief Financial Officer

Maria Wronski  
Treasurer

Lauri D. Fischer  
Secretary

DeAnn F. Work  
Assistant Secretary

Board of Directors
Scott A. McGregor  
Eric K. Brandt  
Arthur Chong  
Henry Samueli, Ph.D.  
Terri L. Timberman
Joint Message from Broadcom Foundation President and Executive Director

April 18, 2012

Friends,

This year, Broadcom Foundation took great strides to advance Science, Technology, Engineering and Mathematics (STEM) Education and position itself as a thought leader and advocate for investment in STEM learning as the lynchpin for future innovation. We continued to build a solid infrastructure for the Foundation that augments strategic grant making, expanding philanthropic partnerships and increasing volunteer engagement by Broadcom Corporation volunteers in communities where they live and work.

The STEM University Committee deepened relationships with renowned universities around the globe, visiting campuses and providing support for innovative research. The Community Engagement Committee expanded its reach with strategic gifts to non-profits and non-governmental organizations where Broadcom Corporation employees could also participate as volunteers. The STEM Innovation Committee enjoyed tremendous success in the inaugural year of the Broadcom MASTERS®, a program of Society for Science and the Public, the premier national science fair competition for middle school students. Through all of these initiatives, the Broadcom Foundation is enabling young people to envision and realize a bright future as scientists, engineers and innovators.

It is especially gratifying how Broadcom employees have embraced the work of the Foundation. The entire Broadcom Foundation Board takes enormous pride in their commitment and is delighted to feature the Foundation’s Broadcom Community Heroes for their selfless commitment to charity work in their communities.

With Best Wishes,

Scott A. McGregor
President

Paula Golden
Executive Director
IV Broadcom Foundation Goals

- Advance STEM education, from kindergarten through university post-graduate level.

- Increase the number of engineers entering the workforce by supporting academic inquiry and fostering programs to inspire youth to pursue careers in engineering.

- Create opportunities to expand access to STEM education and close the STEM education gap among women and ethnic and minority populations.

- Inspire philanthropic and civic engagement by Broadcom Corporation employees in their communities through awareness, volunteerism and direct participation in the mission and goals of Broadcom Foundation.

- Align the values and culture of Broadcom Foundation and Broadcom Corporation to strengthen social responsibility and global citizenship.
V Broadcom Foundation Commitment to STEM Education

The fields of science, technology, engineering, and mathematics (STEM) are collectively considered core underpinnings of an advanced society and an indicator of a society’s ability to sustain itself and prosper. To this end, the primary mission of Broadcom Foundation is to advance STEM education.

There is a sense of global urgency that we must inspire, train and deploy the next generation of scientists and engineers who can address the grand challenges of this century and beyond. Our kids deserve our best efforts to a right the ship in STEM education and to provide them with the tools they need to be successful in work and life.

Broadcom believes that improvements in STEM education require total commitment of a wide range of stakeholders in the private sector, government, non-profits, philanthropists, scientists, engineers, educators and volunteers. The Broadcom Foundation creates partnerships that share our vision and can help us motivate and inspire young people from all walks of life to excel in science, technology, engineering and mathematics so that they may become the next generation of great innovators.
VI STEM University Committee

Broadcom Foundation’s STEM University Committee provides unrestricted support for STEM undergraduate, graduate and post-graduate scholarships, and research at colleges and universities around the world with the goal of fostering innovation, insight and leadership in science, engineering and related fields.

Broadcom Foundation has expanded its reach this year to fund additional institutions and work closely with faculty to create opportunities for their students to innovate and be recognized for their talents and abilities.

In addition to providing financial support on unrestricted research, members of the Broadcom STEM University Committee are establishing deeper relationships with colleges and universities to better understand how to leverage Broadcom Foundation resources and advance STEM initiatives in higher education and graduate research. In 2011, members of the committee made special visits to academic leaders in many locations where Broadcom has a presence including Northern and Southern California, Boston, China, Israel, Singapore, Taiwan, Greece and other European Union countries.
VI a Showcasing Student Achievement

This June Broadcom’s top technical talents from around the world were treated to a special Poster Session by students whose research was funded through gifts from the Broadcom Foundation. Guests visited with students and their professors during a two-hour reception preceding the annual Technical Conference that draws together the “best and brightest” Broadcom engineers from around the world.

Students explained their work and answered questions about their research and its future application in a STEM field to over four hundred attendees.

In 2012, the STEM University Committee will hold a prize competition for student research to incentivize STEM innovation.
VII  STEM Innovation Committee

Broadcom Foundation’s STEM Innovation Committee identifies programs that achieve quantitative and scalable impacts on STEM education, with special attention given to programs that offer opportunities for Broadcom employees to contribute their time and talent as volunteer presenters, mentors, judges and educators.

Broadcom Foundation has established itself as a thought leader in the field of STEM education. In 2011, the foundation engaged in regional and national collaborations with leadership sectors such as in non-profit, business and government, to focus, strengthen and foster excellence in science, technology, engineering and math education. Through these partnerships, Broadcom Foundation is able to leverage its resources and achieve high impact return in educating the next generation of scientists, engineers and innovators.
Broadcom MASTERS® — 2011 National Competition

The Broadcom MASTERS (Math, Applied Science, Technology and Engineering for Rising Stars), a program of Society for Science & the Public (SSP), enjoyed extraordinary success in its first year as the premier national Middle School Science and Engineering competition.

The Broadcom MASTERS inspires middle school students who participate at any level of an SSP-affiliated science fair to pursue science, technology, engineering and math (STEM) courses throughout high school — and beyond in order to access exciting careers and become the next generation of innovators.

To inspire the broadest possible number of students who enter science fair competitions, Broadcom Foundation nominates the top 10% of middle schoolers participating in an SSP-affiliate fair to compete in the Broadcom MASTERS.

Nominees complete a special on-line application where they are given the opportunity to explain how they used STEM principles in their science fair project. They share their aspirations about a STEM related career they might pursue and talk about a parent, teacher or mentor who has fostered their interest in science or engineering.
VII a Broadcom MASTERS Continued

Three independent evaluators who judge each applicant’s ability to problem solve, apply the scientific process and his or her understanding of STEM principles participate as judges in the Broadcom MASTERS. 300 applicants are selected from thousands of applicants nationwide as semifinalists.

From among the semifinalists, 30 students are selected as finalists who win an all-expense paid trip to Washington, DC to showcase their projects, compete in teams and visit historical sites and organizations that celebrate innovation through science, technology, engineering, and mathematics.

Awards include cash prizes and gifts to the semifinalists and their classroom teachers. Finalists compete for awards in STEM competencies, teamwork and the grand prize of $25,000 presented by the Samueli Foundation.

Through the Broadcom MASTERS, students expand their options to enter into exciting careers and fulfill their potential as tomorrow’s scientists, engineers and innovators.
VII b  Science Fairs Around the United States

The Broadcom MASTERS program is designed to reach hundreds of thousands of middle school students at SSP-affiliated science fairs throughout the United States, and Puerto Rico. In addition to sponsoring the national Broadcom MASTERS competition, the Foundation provides support to SSP-affiliated fairs taking place near Broadcom facilities in Northern and Southern California and on the East Coast. Broadcom Corporation employees may volunteer to help local fair organizers in set up and judging at fairs.
VII c  Training Teachers in STEM Project Based Learning

The Broadcom Foundation is developing programs to assist middle school teachers who may lack either knowledge or confidence to encourage and guide their students in developing a science or engineering project to be entered in their local science fair.

The Broadcom Summer Science Institute provides teachers from various middle schools throughout Orange County, California with a two-day science fair workshop that gives them an opportunity to be students again and engage in “project-based learning.” Teachers are challenged to create their own science fair projects at the institute, and then return to their classrooms with both training and greater confidence to assist their students with developing science projects. Their schools are encouraged to participate in the regional 2012 Orange County Science and Engineering Fair.
VII d  Cal State East Bay and San Jose Office Advance K-8 STEM Curriculum

Broadcom Corporation’s San Jose team continued its collaboration with California State University, East Bay to develop a “Foundation Level” STEM course for students training as K-8 teachers in California, in partnership with the Broadcom and S. D. Bechtel, Jr. Foundations.

Over sixty percent of California’s public school teachers are trained through Cal State Universities. The STEM course was developed at California State University, East Bay and will create a template for the entire system. Broadcom Corporation engineers from the San Jose office have participated in workshops and classrooms to perfect a model that will give teachers in training the tools to offer project-based learning in the classroom.
VIII Community Engagement Committee and Global Citizenship

Broadcom Foundation actively seeks philanthropic partnerships in communities where Broadcom Corporation employees live and work. The Community Engagement Committee initiatives are focused on expanding volunteerism and deepening Broadcom’s leadership role as a corporate citizen around the globe. STEM related projects through community engagement initiatives focus on identifying innovative programs designed to achieve quantitative and scalable impact on STEM education at the K-12 levels.

Broadcom Foundation invited qualified non-profit organizations to apply for funding support during the Open Enrollment Period from April 30 to June 30, 2011, giving special attention to those programs that offer volunteer opportunities for Broadcom employees to contribute their time and talent as community volunteers.

The return to Broadcom employees from their volunteer work is as important as the gift of time they give. A volunteer said, “When I volunteer, I realize that I truly benefit more from the actual experience than the people whom I am serving.” Another added, “I hope all of us at Broadcom can find little ways to share our fortune and help those in need.” And from a third, “Kudos to Broadcom for contributing time and resources to such a worthwhile program.”
VIII a Broadcom 20-Year Celebration

Broadcom Corporation celebrated 20 years of innovation this year, and to commemorate the occasion, held an art contest for children of Broadcom employees worldwide. Children ages 8-12 were asked to draw or paint how technology affects their lives. The children’s pictures depicted how they see technology uniting the planet, how they learn from technology, how they could help their community with technology and what kind of technology will help connect people and their pets.

Judging for the contest took place on May 23, 2011 at the Broadcom Corporate Headquarters in Irvine and included faculty and staff from The Henry Samueli School of Engineering at UC Irvine and representatives from the Laguna College of Art and Design.

There were nearly 540 entries, with three entries chosen as grand prize winners and 10 more named runner-ups. The Broadcom Foundation is making contributions to qualified charities of the grand prize winners’ choice.
The Orange County STEM Initiative

Broadcom Foundation takes the view that the process of educating and inspiring kids belongs to all of us and is not solely the responsibility of our schools. This is a time for “all hands on deck” if kids are to be prepared to succeed in the global economy. As a result, the Broadcom Foundation has teamed up with the Samueli Foundation to establish the OC STEM Initiative whereby stakeholders in education, business and nonprofit communities throughout Orange County team up to share resources and achieve greater impact on STEM education.

The Orange County STEM Initiative is quickly becoming a national model for collaboration in STEM education among schools, after-school and informal learning spaces such as museums, clubs and associations.
San Diego — Takes on Many Causes

Broadcom San Diego has been taking volunteer activities to new heights this year, with drives and sports activities that provide opportunities for employees to get engaged in community service.

Projects include:

• Clean the World Soap Drive where the San Diego team collected $538 and 500 bars/150 lbs of soap to send to impoverished people around the world.
• The Cystic Fibrosis Walk and the Aptalis Cycle for Life Bike Tour in support of finding a cure for Cystic Fibrosis
• A collection of drives for the Food Drive for the San Diego Food Bank and Toys for Tots, the mission of the U. S. Marine Corps Reserve. They also participated in the Arthritis Foundation’s Jingle Bell Walk to fight arthritis, the nation’s most common cause of disability.
Habitat for Humanity is a target-rich environment for Broadcom Corporation employees to volunteer their time and talent as engineers and community activists. Broadcom employees in Northern California partnered with Habitat for Humanity on the “Broadcom Playhouse Project” – where they built playhouses to donate to children’s organizations in Santa Clara County. Broadcom volunteers worked together to build a playhouse from scratch in one day: painting, roof construction, fabrication of sides, door, windows, trim and final assembly of the unit, using rotary saws, saber saws, routers, power screw drivers and drills.

The San Jose Broadcom team joined the ranks of other Silicon Valley companies whose volunteer activities support organizations like Ronald McDonald House, Inn Vision, Community Solutions, Rebekah’s Children’s Services, Chamberlain Children Center, and the YWCA.
VIII e  India — Project Lotus

Broadcom Foundation helps leverage Project LOTUS, the robust volunteer program of the Broadcom Bangalore office through support to San Francisco based NGO Sikshana – ‘Help Them Grow’. Launched in 2002, Project LOTUS provides educational and social improvement to over 600 students at four inner-city and three rural underprivileged schools; serving five elementary and two middle schools.

2011 LOTUS activities included:

**Local Scholarships:** Through a testing process administered in part by LOTUS in March, ten 5th and 7th grade students were added to the LOTUS scholarship program that currently supports more than 50 students, grades 6-12 through local contributions. LOTUS also helped administer the ASER test in July.

**Science Experimentation:** LOTUS sponsored Shivappa, a well known free lance Science experiment enthusiast, to conduct interactive Science Experiments and basic Math sessions for the students at the inner-city schools in July. Later in the year, LOTUS organized a Science Experiments Day for these schools, where science kits were distributed and students were encouraged to engage in project-based learning.

**Art Competition:** LOTUS organized a drawing and painting competition for all students of the inner-city schools in August.

**Cultural Exposure:** Each year LOTUS subsidizes the Fun Trip for Kids for the four city schools, where they visited to nearby tourist & pilgrimage sites, including Mysore 100 miles from Bangalore. The school children were invited to share their Fun Trip experience in January 2012.
Singapore — Connecting Hearts in Singapore

Inspired to create an annual tradition of giving in the Broadcom Singapore office, a group of volunteers got together last August to establish “Connecting Hearts” and to plan their first major holiday drive. The project was announced at the office year-end party and the collection began – with merriment included as many department heads took part in singing Christmas Carols during lunch.

The volunteers collected non-perishable foods and toys for families in need and their first drive was an extraordinary success. The amount of food and toys collected was among the largest corporate contributions ever to the recipient NGO, Food from the Heart. Moreover, the Connecting Hearts effort resulted in an abundance of enthusiasm, love, and smiles from the employees who contributed generously to this cause.

*Beneficiaries Group:
- Single mothers with 4 – 6 children
- Families with an imprisoned parent(s)
- Parent(s) overcoming drug addiction
- Families with a member undergoing long-term medical treatment
- Elderly with insufficient or no family support
VIII g  Israel — Mentoring and Books for Local Schools

Broadcom’s Israel offices continue to identify new opportunities to engage employees in activities that strengthen community ties.

At Purim employees and their families prepared candy and brought baskets of goodies to four in need schools they adopted. They held a holiday party for the students and enjoyed a wonderful show put on by the students, which included singing and dancing with their Broadcom guests. The employees distributed holiday baskets and purchased products made by the students at one of the participating schools to generate funds for additional support. The event was very exciting for the children who asked that Broadcom return again next year - and they intend to.

At Passover, Broadcom Israel identified a charity that creates food baskets for families in need. Food was collected from various vendors and Broadcom employees volunteered their time to deliver the baskets to the families’ doorsteps. As one volunteer said of this experience, “They were all very grateful for the gesture and we were very humbled to meet these wonderful people.”
VIII h  UK — Cambridge Fun Run

Since 2005, Broadcom’s UK Cambridge office has organized and participated in the annual Fun Run at Cambridge Science Park. The Fun Run supports making positive change to the lives of disadvantaged children across the UK. Each year the Fun Run has grown in size, popularity and financial support raised for the charity.

Broadcom’s Cambridge office stepped in to save the event when the organizing company withdrew the use of their location and Broadcom’s team banded together to make sure the event went forward.

“It’s fantastic to bring people together at Cambridge Science Park and have fun in aid of such a worthy cause – there’s always a real buzz to the atmosphere,” said one volunteer. “We’re also really lucky to have so many volunteers, many from Broadcom, who were prepared to stand in the cold directing runners and traffic during the race.”

The Fun Run brings local companies together around the Cambridge Science Park where they compete in a 4-person relay race. Over the years, a tradition that runners dress in costumes added to the festive teambuilding spirit of the event, a tradition started in 1989 when one team came dressed as floppy discs.


VIII i  In-Kind Gifts

The Broadcom Foundation focuses on strategic funding to STEM education and community engagement to achieve its mission and goals. In addition to volunteer projects of its employees that are encouraged and applauded at facilities around the globe, Broadcom Corporation makes with in-kind donations of used computers and other equipment to universities, schools and other non-profit entities.

Broadcom donated computers to THINK Together (Teaching, Helping, Inspiring & Nurturing Kids), a leading non-profit provider of extended-learning time programs (early literacy, after-school, small group tutoring, summer learning, etc.) serving 100,000 students at more than 400 locations across 30 school districts and 30+ cities throughout Los Angeles, Orange, Riverside, San Bernardino, San Diego and greater Sacramento.

Randy Barth, Founder and CEO of THINK Together shares, “On the National Assessment of Educational Progress, less than one-third of U. S. eighth graders show proficiency in mathematics and science. Moreover, there is a large achievement gap among African Americans, Hispanics, Native Americans, and women in many STEM fields. It is through partnerships with companies like Broadcom and their in-kind contribution of computers and servers, that we are able to offer high quality STEM curriculum in our programs, which increases our students’ exposure to these subject areas and thereby, increasing the likelihood that they pursue a career in any one of these fields.”
Broadcom Corporation employees are actively engaged in supporting charities and organizations within their own communities. Among the many dedicated volunteers nominated by their fellow employees, the following individuals are recognized by the Broadcom Foundation as our 2011 Broadcom Community Heroes. In honor of their selfless commitment to others and contributions to the communities where they live and work, they are honored with a gift in their name from the Broadcom Foundation to a qualifying charity of their choice.
Vernia Lum Ayer, Irvine, California
Vernia is an advocate and volunteer for Working Wardrobes, an organization that empowers men, women & young adults to overcome difficult challenges brought on by alcohol and substance abuse, domestic violence, transitional homelessness, catastrophic illness and other life crises to confidently enter the workforce and achieve self-sufficiency through career training, job placement assistance and wardrobe services.

Ed Boyd, Petaluma, California
Ed is a merit badge counselor and assistant Scout Master for a local Boy Scout Troop. Utilizing IEEE merit badge source materials, Ed developed training material for technical merit badges that his troop can earn in areas such as Electricity, Electronics, Engineering, Energy, Composite Materials, Computers, Radio, Communications, American Business, and Robotics. He inspires students in local elementary schools to consider careers such as engineers, through projects such as taking apart the electric motor from familiar household items like a washing machine or fan to see how they work.

Yaron Canary, Israel
Yaron organizes Broadcom volunteer and charitable activities both in and outside of Broadcom to improve the lives of people in the community. He arranges food and clothing distribution for people in low social-economical neighborhoods and plans activities for people in poor health during the holidays. He gives back to the community every week by meeting with elementary school children to provide homework support. Yaron also volunteers for NOVA – an association that consults other non-profit organizations to provide sustainable and improved social services based on skills from the business sector and academia.
Gabriel Desjardins, Sunnyvale, California
Gabriel provides free tax preparation and financial planning primarily in Spanish to low-income/immigrant families eligible for the Earned Income Tax Credit through the IRS Vita program at Arriba Juntos and the Mission Economic Development Agency in the Mission District of San Francisco. For the past six years, Gabriel has prepared 40-50 returns per tax season in addition to supervising new volunteers. He also assists taxpayers in opening bank accounts in order to receive tax refunds electronically.

Michael Dorsi, Irvine, California
Michael volunteers during the summer at a local high school that needs support in both sports programs and academics. As a runner, Michael has served as an Assistant Coach for the Boys and Girls Cross Country Teams at Sunny Hills High School – running the 6 am workouts, providing guidance to young athletes during workouts and preparing them for race day. Michael provides additional mentorship to many kids from all walks of life, helping them believe in themselves so they can seize opportunities to be successful not only in sports and the classroom, but in life’s challenges.

Vikram Gupta, Santa Clara, California
Vikram has sought out a variety of opportunities to work with other Broadcom employees to impact the community. He helped setup a team event at the Second Harvest Food Bank where they helped sort food. He participated in the quarterly meetings between Cal State East Bay and Broadcom in San Jose to help develop a STEM curriculum for K-8 teachers. He also teamed up with a 6th grade teacher in Azevada Elementary School in Fremont, California to give students insight into a career in engineering.
Broadcom Community Heroes Continued

Mallinath Hatti, Bangalore, India
His colleagues know Mallinath as a person who is always ready to help a local community in distress. He played a leading role in mounting an effort by Broadcom employees to help the flood victims of North Karnataka, volunteering to carry all the donated items to flood affected areas. Mallinath is an active volunteer in the LOTUS program of Broadcom India that supports underprivileged children studying in public schools near Broadcom’s Bangalore facility.

Andrew (Yung-Chih) Hsu, Santa Clara, CA
Andrew is a volunteer at the Tzu Chi Foundation, an organization that provides services to families, the homeless, visits to senior homes, medical and dental services, recycling and reading to children. He coordinates Tzu Chi volunteer tasks around Santa Clara, Sunnyvale, Los Altos, Mountain View and Palo Alto area, participating in winter distribution of jackets, blankets, materials for daily needs and dinner for low income families. He is also a member of a weekly breakfast distribution center at Sunnyvale Fair Oaks Park. Andrew has tutored high school dropout students to help them prepare for their GED and regularly visits local senior centers in San Jose, Sunnyvale and Cupertino.

Andrea Manley, Irvine, California
As a Girl Scout leader, Andrea’s goal is to give her girls opportunities they would never experience outside the Troop. Many of her scouts are from low income, single parent homes and have never been outside of the city where they live. She strives to provide them with good female role models and opportunities to expand their knowledge about the world. During her six years as a scout leader, Andrea has led her troop in a variety of community service projects such as collecting items for families in need, park clean-ups and assisting in building a new home for a local family through Extreme Makeover Home Edition.
Broadcom Community Heroes Continued

Sebastian Loeda Pagliano, Sydney, Australia
Sebastian is running the Great Ocean Road marathon in Melbourne in support of the Cure Cancer Australia Foundation this May. He is no distance runner, but believes the cause commensurates with the challenge. His charity funds the brightest young Australian researchers who are seeking cures for lung cancer, leukemia, breast cancer, melanoma, ovarian cancer, prostate cancer, glioblastoma, DNA and blood cancer patient care research.

Henry Rael, Albuquerque, New Mexico / Irvine, California
Henry invests time, energy and financial resources to benefit his community in New Mexico, which suffers from high incidence of poverty and low high-school graduation rates. He serves on the board of the South Valley Academy charter high school that graduates almost 85% of its students (compared to 35% at the local public high school). He uses his communication and software expertise to help local farmers create a network to aggregate their local, organic produce to sell to the local school system. His work in connecting local growers with a steady, reasonable market while delivering a safer, healthier, and more humane diet for New Mexico families resulted in Henry being a featured speaker at TEDx Albuquerque 2011.

Andy Spisak, Yardley, Pennsylvania
Andy volunteers for his local Cub Scout Pack 91 as both a Webelo Den Leader and the Cub Master. His pack of 90 cub scouts spends two weekends a year “Scouting for Food” that they donate to local food banks. Last year his pack accumulated over 10,000 items. They also create crafts for the elderly that are given out during a night of Christmas Caroling in the local senior centers. In the spring the scouts participate in the “Perkiomen Watershed” clean up, where they remove trash and debris from local waterways.
VIII Broadcom Community Heroes Continued

**Heather Stephens, Irvine, California**
Heather volunteers at Children’s Hospital of Orange County (CHOC) where she generously volunteers four hours each week to cheer up sick kids through CHOC Radio Lollipop. CHOC Radio Lollipop is a fully equipped radio studio housed in the hospital’s main lobby and run by volunteers who involve patients in recreational activities linked to radio programs that are child-focused. Volunteer deejays play “Top 40” hits and children’s favorites, take call-in requests, and put patients “on air” from the bedside or in the studio. Heather also helps patients in recreational activities linked to radio programs.

**Praveen Vasishtha, San Diego, California**
Praveen volunteers for Sewa International, a volunteer-based charity active in a variety of areas including health care, education, disaster relief, child and tribal welfare, with projects and programs in the United States, India and other countries. Over the past three years, he has worked with the local Bhutanese refugee community collecting and delivering goods for refugee families, providing workshops, rides, employment assistance and cultural support. This year, he participated in Sewa Day (an international day of volunteering) at Tecolote Canyon.

**Raghunath Vutukuru, Santa Clara, CA**
Raghunath has been active in Chinmaya Mission, dedicated to giving maximum happiness to maximum people for maximum time. Each month he volunteers to cook and serve healthy vegetarian food to homeless people at the James Boccardo Reception Center (BRC) in San Jose. Raghunath has been donating his time to Chinmaya Mission for seven years, an avocation that has given him immense satisfaction and happiness.
Gifts to the following nonprofits, NGOs and universities were distributed in 2011:

- American Friends Of The Tel Aviv University
- American Red Cross - Orange County Chapter
- Arizona State University
- Boys And Girls Club Of Santa Ana
- Breakthrough Collaborative Inc
- California Institute Of Technology
- California Science Center Foundation
- Chapman University
- Children’s Hospital of Orange County (CHOC) Foundation
- Computer History Museum
- Delaware Valley Science Fairs
- Discovery Science Center Of Orange County Engineering Center Education Trust
- Explora Science Center & Children’s Museum Of Albuquerque
- Gains Program - Santa Clara Unified School District
- Girls Incorporated Of Orange County
- Greater San Diego Science And Engineering Fair
- Habitat For Humanity Of Orange County
- Habitat For Humanity Silicon Valley
- Harvey Mudd College
- Heart And Stroke Foundation Of Ontario, Canada
- Help Them Grow (Sikshana)
- Hoag Hospital Foundation
- International Medical Corps
- Irvine District Public Schools Foundation
- Massachusetts Institute Of Technology
- Massachusetts State Science & Engineering Fair
- Museum Of Science
- North Museum Corporation
- Orange County Science And Engineering Fair
- Oregon State University Foundation
- University Of California at Davis
- University Of California at Berkeley
- University Of California at San Diego
- University Of Michigan
- University Of California at Los Angeles, Henry Samueli School of Engineering & Applied Science
- Santa Clara Valley Science Fair Association
- Society For Science & The Public
- Society Of Women Engineers
- Stanford University - School Of Engineering
- Texas A&M
- Columbia University, The Fu Foundation School of Engineering And Applied Science
- The UCLA Foundation
- Tower Foundation Of San Jose State University
- Universita Degli Studi Di Pavia
- University Of California at Irvine
- University Of Minnesota
- University Of Southern California
- University Of Toronto
- Zoological Society Of San Diego
Message from Broadcom Foundation Chief Financial Officer

Broadcom Foundation is a non-profit public benefit corporation organized under the California Non-profit Public Benefit Corporation Law, funded by Broadcom Corporation and its subsidiaries. Broadcom Foundation funds qualified organizations engaged in educational, scientific, and philanthropic activities. Broadcom Foundation made gifts in excess of $2.5 million in 2011. Going forward, the Foundation anticipates that it will be making gifts in excess of $3.25 million annually and taking a leadership role in initiatives that help fulfill its mission.

Pursuant to California Corporations Code, Section 6321, included as Section XII in this Annual Report are the following audited financial statements:
- A statement of Broadcom Foundation’s assets and net assets – modified cash basis, as of December 31, 2011 and December 31, 2010;
- A statement of Broadcom Foundation’s support, revenues and expenses – modified cash basis, for the year ended December 31, 2011 and for the period of April 28, 2010 to December 31, 2011;
- Comparison reports illustrating principal changes in Broadcom Foundation’s revenues/expenses and assets/net assets between the end of the most recent fiscal year ended December 31, 2011 and the previous fiscal year ended December 31, 2010. There were no liabilities as of December 31, 2011 or December 31, 2010.

Additional information can be found in the IRS Form 990, which upon filing, will be made available on Broadcom Foundation’s website at www.broadcomfoundation.org. We have no transactions or information to report pursuant to California Corporations Code, Section 6322, regarding self-dealing, indemnifications, or advances between Broadcom Foundation and any director, officer, or holder of more than ten percent (10%) of the Foundation’s voting power.

Respectfully submitted,

Gregg S. Morrison, Chief Financial Officer – Broadcom Foundation

April 18, 2012
XI

Financial Statements

For the Year Ended December 31, 2011
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Financial Statements:
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Independent Auditors’ Report

We have audited the accompanying statement of assets and net assets - modified cash basis of the Broadcom Foundation (the “Foundation”), a nonprofit corporation, as of December 31, 2011 and the related statement of support, revenues and expenses - modified cash basis for the year ended December 31, 2011. These financial statements are the responsibility of the management of the Foundation. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year partial comparative data has been derived from the financial statements of the Foundation for the year ended December 31, 2010 and, in our report dated April 5, 2011, we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in note 1, these financial statements were prepared on the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and net assets of the Foundation as of December 31, 2011 and its support, revenues and expenses for the year then ended on the basis of accounting described in note 1.

Irvine, California
April 9, 2012

Mayer Hoffman McCann P.C.
Irvine, CA
## Broadcom Foundation

**Statement of Assets and Net Assets – Modified Cash Basis**

December 31, 2011

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<td>Total Assets</td>
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<td>$ 49,801,977</td>
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| **Net Assets**            |               |               |
| Unrestricted              | $ 73,444,332  | $ 49,801,977  |
| Temporarily Restricted    | –             | –             |
| Permanently Restricted    | –             | –             |
| Total Net Assets          | $ 73,444,332  | $ 49,801,977  |

See accompanying notes to financial statements - modified cash basis
**Broadcom Foundation** Statement of Support, Revenues and Expenses – Modified Cash Basis

For the Year Ended December 31, 2011

<table>
<thead>
<tr>
<th></th>
<th>2011</th>
<th>2010</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Support and revenues:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions (note 4)</td>
<td>$25,000,000</td>
<td>–</td>
</tr>
<tr>
<td>Investment income (note 3)</td>
<td>1,380,008</td>
<td>1,040,929</td>
</tr>
<tr>
<td>Donated services and facilities</td>
<td>21,764</td>
<td>20,904</td>
</tr>
<tr>
<td><strong>Total support and revenues</strong></td>
<td>26,401,772</td>
<td>1,061,833</td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants</td>
<td>2,525,167</td>
<td>1,022,833</td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>61,609</td>
<td>90,670</td>
</tr>
<tr>
<td>Professional fees</td>
<td>32,267</td>
<td>79,083</td>
</tr>
<tr>
<td>Administrative fees</td>
<td>90,483</td>
<td>50,083</td>
</tr>
<tr>
<td>Miscellaneous expenses</td>
<td>10</td>
<td>13,021</td>
</tr>
<tr>
<td>Donated services and facilities</td>
<td>21,764</td>
<td>20,904</td>
</tr>
<tr>
<td>Excise tax</td>
<td>28,117</td>
<td>11,946</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,759,417</td>
<td>1,288,540</td>
</tr>
<tr>
<td><strong>Increase (decrease) in unrestricted net assets</strong></td>
<td>23,642,355</td>
<td>(226,707)</td>
</tr>
<tr>
<td><strong>Net assets at beginning of year</strong></td>
<td>49,801,977</td>
<td>50,028,684</td>
</tr>
<tr>
<td><strong>Net assets at end of year</strong></td>
<td>$73,444,332</td>
<td>49,801,977</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements - modified cash basis
XI  Broadcom Foundation Notes to Financial Statements - Modified Cash Basis
For the Year Ended December 31, 2011

(1) Summary of Significant Accounting Policies

Organization and nature of services - The Broadcom Foundation (the "Foundation") was incorporated on April 28, 2009. The Foundation is a 501(c)(3) California nonprofit public benefit corporation organized and operated exclusively for charitable, scientific, and educational purposes.

Basis of accounting - The Foundation prepares its financial statements on the modified cash basis. Under this basis, revenue is recognized when collected, rather than when earned, and expenses are recognized when paid, rather than when incurred. Consequently, interest and dividends receivable, accounts payable and accrued liabilities are not included in the accompanying financial statements.

Financial Statement Presentation - The Foundation has implemented the financial statement presentation recommended by the Financial Accounting Standards Boards (FASB) in its Auditing Standards Codification (ASC) 958-205, Presentation of Financial Statements. Under ASC 958-205, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Unrestricted net assets are net assets comprised of contributions that have no external restrictions and are intended to fund current and future operations.

Temporarily restricted net assets are net assets subject to donor-imposed stipulations that may or will be met either by actions of the Foundation and/or the passage of time.

Permanently restricted net assets are net assets subject to donor-imposed stipulations that must be maintained permanently by the Foundation.

Contributions - The Foundation recognizes all contributions received as income in the period received. Unconditional contributions are reported as unrestricted, temporarily restricted, or permanently restricted depending on the existence of donor stipulations that limit the use of the support.

Contributions that are restricted by the donor are reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the contribution is received. All other donor-restricted contributions are reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Support, Revenues and Expenses - Modified Cash Basis as net assets released from restrictions.
(1) Summary of Significant Accounting Policies (cont.)

**Donated services and facilities** – Donated services are recognized if the services received create or enhance nonfinancial assets or require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Other volunteer services that do not meet these criteria are not recognized in the financial statements as there is no objective basis of deriving their value. Donated facilities are reflected in the accompanying statements at their estimated fair value at date of receipt. The Foundation reported donated services and facilities from Broadcom Corporation in the amounts of $15,200 and $6,564, respectively, for the year ending December 31, 2011.

**Cash and cash equivalents** - The Foundation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

**Fair value** – The Foundation follows ASC 820-10, Fair Value Measurements. ASC 820-10 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820-10 are described at right:

- **Level 1** - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.
- **Level 2** - Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets, and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.
- **Level 3** - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Investment Policy – On January 28, 2010, the Board of Directors approved the Foundation’s Investment Policy which will govern the investment objectives and policies, standards of prudence and performance expectations for the Foundation’s invested assets. The primary objective of the Foundation’s Investment Fund is to attain an average return of at least six percent (6%) per year over rolling periods of ten years. The six percent return is net of management fees.

Per the investment policy, the percentage of equity investments should not exceed 75% of total invested assets at market value and the performance objective of the total equity fund investments is to achieve a return of at least eight percent (8%) over time.
The percentage of fixed income investments should not be less than 25% of total
invested assets at market value and the benchmark for fixed income investments
is the Barclays Intermediate Government/Credit Index. The objective will be to
outperform this benchmark over rolling periods of three-to-five years.

Investments shall have a maximum maturity of ten (10) years from date of
purchase or be purchased on a yield to call or yield to put basis when the call or
put date is within 10 years. Weighted Average Duration shall be between 80%
and 120% of stated benchmark.

The eligible investments are U.S. Treasury Securities, United States Agency
Securities from acceptable issuers, Exchange-Traded Funds/Money Market
Funds/Mutual Funds, and any of the following meeting specific rating or
other criteria: Municipal or Build-America Bonds, Foreign Government Bonds,
Corporate Notes and Bonds, and Commercial Paper.

Income taxes - The Foundation is exempt from federal income taxes under
Section 501(c)(3) of the Internal Revenue Code (the “Code”) and corresponding
California statute as a charitable organization whereby only unrelated business
income, as defined by Section 512(a)(1) of the Code, is subject to federal
income tax. The Foundation is subject to a 2% federal excise tax on net taxable
investment income because it is classified as a Private Foundation under the
Internal Revenue Code. The excise tax is reduced to 1% if certain requirements
are met. Accordingly, a payment for excise tax has been reported in the
accompanying financial statements.

Use of estimates - The preparation of financial statements in accordance with
the modified cash basis of accounting requires management to make estimates
and assumptions that affect the reported amounts of assets and net assets and
the reported amounts of revenues and expenses during the reporting period.
Actual results could differ from those estimates.

Comparative data – The information included in the accompanying financial
statements for the prior year has been presented for comparison purposes only
and does not represent a complete presentation in accordance with generally
accepted accounting principles.

Subsequent events – Management has evaluated subsequent events through
April 9, 2012, which is the date of the financial statements, and noted that there
were no items that require financial statement disclosure.
(2) Cash, Cash Equivalents and Investments

Cash and investments held by the Foundation are reported in the accompanying financial statements as follows at December 31, 2011:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$4,158,655</td>
</tr>
<tr>
<td>Investments</td>
<td>$69,285,677</td>
</tr>
<tr>
<td><strong>Total cash and investments</strong></td>
<td><strong>$73,444,332</strong></td>
</tr>
</tbody>
</table>
For fair value measurements using significant other observable inputs (Level 2), the market approach was used in determining the fair values of each class of assets or liabilities. These are frequently traded between willing buyers and sellers and are, therefore, market priced.
The Foundation carries its investments at fair value. The difference between fair value and cost is recorded as an unrealized gain (loss). The unrealized gain (loss) for the year ended December 31, 2011 is as follows:

<table>
<thead>
<tr>
<th>Description</th>
<th>2011 Cost</th>
<th>2011 Fair Value</th>
<th>Unrealized Gain (Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,346,776</td>
<td>1,346,776</td>
<td>-</td>
</tr>
<tr>
<td>Short-term corporate bonds</td>
<td>2,878,349</td>
<td>2,811,878</td>
<td>(66,471)</td>
</tr>
<tr>
<td>U.S. Agency securities</td>
<td>9,690,524</td>
<td>9,853,349</td>
<td>162,825</td>
</tr>
<tr>
<td>U.S. Treasury securities</td>
<td>771,654</td>
<td>799,933</td>
<td>28,279</td>
</tr>
<tr>
<td>Municipal bonds</td>
<td>4,484,288</td>
<td>4,614,334</td>
<td>130,046</td>
</tr>
<tr>
<td>Foreign government bonds</td>
<td>3,514,259</td>
<td>3,467,655</td>
<td>(46,604)</td>
</tr>
<tr>
<td>Corporate bonds-industrial</td>
<td>10,285,851</td>
<td>10,287,454</td>
<td>1,603</td>
</tr>
<tr>
<td>Corporate bonds-financial</td>
<td>10,682,741</td>
<td>10,353,982</td>
<td>(328,759)</td>
</tr>
<tr>
<td>Corporate bonds-utility</td>
<td>5,420,848</td>
<td>5,460,708</td>
<td>39,860</td>
</tr>
<tr>
<td>Collateralized mortgage obligations</td>
<td>606,931</td>
<td>602,407</td>
<td>(4,524)</td>
</tr>
<tr>
<td>Equity securities</td>
<td>19,474,616</td>
<td>20,460,434</td>
<td>985,818</td>
</tr>
<tr>
<td>Mutual funds</td>
<td>3,567,254</td>
<td>3,385,422</td>
<td>(181,832)</td>
</tr>
<tr>
<td></td>
<td><strong>$72,724,091</strong></td>
<td><strong>73,444,332</strong></td>
<td></td>
</tr>
</tbody>
</table>

Less: Unrealized gain (loss) recorded in prior year

Unrealized gain (loss) recognized for year ended December 31, 2011

$215,827
(3) Investment Income

Investment income for the year ended December 31, 2011 consisted of the following:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest</td>
<td>$1,078,455</td>
</tr>
<tr>
<td>Dividends</td>
<td>493,143</td>
</tr>
<tr>
<td>Realized gain (loss)</td>
<td>(213,160)</td>
</tr>
<tr>
<td>Unrealized gain (loss)</td>
<td>215,827</td>
</tr>
<tr>
<td>Less: Investment fees</td>
<td>(194,257)</td>
</tr>
</tbody>
</table>

Total cash and investments $1,380,008

(4) Pledge Agreement

Broadcom Corporation previously made an unrestricted contribution of $50,000,000 to the Foundation in accordance with a pledge agreement dated June 29, 2009. In June 2011, Broadcom subsidiaries made an additional unrestricted contribution of $25,000,000 to the Foundation.

The Foundation’s Board of Directors approved the use of the unrestricted contribution to grant scholarships in the areas of math and science to qualified 501(c)(3) organizations and universities. The Board is required to make annual, qualifying distributions equal to five percent (5.0%) of the monthly average net asset value of the investments to support the grant program of the Foundation.

(5) Related-Party Transactions

Broadcom Corporation provides facilities and various financial, administrative, and other services to the Foundation. These amounts have been reflected in the accompanying financial statements.

Broadcom Corporation pays the salary of the Foundation’s Executive Director, contracted in November 2009, who dedicates 50% of her time providing services to the Foundation. The Foundation reimbursed Broadcom Corporation for their portion of the Executive Director’s salary, benefits, and travel expenses during the year ended December 31, 2011 in the amount of $61,609, which has been reflected in the accompanying financial statements.